

(\$48,403.75) Dollars plus interest from September 5, 1983. That the Bank has notified the guarantors herein of their right to exercise their rights under the guarantee agreement and the Bank and the guarantors herein have agreed to a modification of the original terms and provisions of the note and guarantee agreement dated November 15, 1974.

NOW, THEREFORE, this Agreement made and entered into this 14 day of October, 1983, by and between the Bank, as Mortgagee and Kenneth E. Walker, Ruby L. Walker, Jones A. Walker, Jr., and Shirley W. Walker as guarantors/obligors.

W I T N E S S E T H:

In consideration of the premises and the further sum of One and 00/100 (\$1.00) Dollars paid by the Bank to the guarantors/obligors, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

1. That the loan balance at the time of this modification is Forty-eight Thousand Four Hundred Three and 75/100 (\$48,403.75) Dollars plus interest from September 5, 1983; that the Bank is presently increasing the interest rate on the balance to South Carolina National Bank prime plus two and three-quarters (2-3/4%) percent. That the guarantors/obligors agree to repay said obligation in monthly installments of Four Hundred Three and 37/100 (\$403.37) Dollars per month principal plus the interest as set out herein until the entire indebtedness is paid in full. Said payment shall be due and payable on the first day of October 1983, and on the first day of each month thereafter until paid in full.

2. Should any installment payment become due for a period in excess of fifteen (15) days, the Bank may collect a late charge not to exceed an amount equal to five (5%) percent of any such past due installment payment.

3. Obligors shall the right to anticipate in whole or in \$1,000.00 increments at any time without penalty.

4. That all terms and conditions as set out in the note, mortgage and guarantee agreement previously executed, shall continue in full force and affect as modified expressly by this Agreement.

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SLW
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